

# MARKET UPDATE

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E. H. HOWARD  
WEALTH MANAGEMENT

## MONDAY - MAY 19TH, 2025

(MONDAY - MAY 12TH, 2025 TO FRIDAY - MAY 16TH, 2025)

### MARKET MOVERS:

\*All valuations of the following assets classes and markets done below are valued at close on the previous Friday of publication\*  
\*Cryptocurrency valuations are done on Monday morning of publication\*

#### Stock Market

- S&P 500 - 5,959.38 (2.53%)
- Nasdaq - 21,427.94 (3.28%)
- DJIA - 42,654.74 (1.04%)
- MSCI World - 572.22 (2.16%)

#### Currencies

- US Dollar - 100.976 (0.32%)
- Euro - \$1.115 (0.54%)
- British Pound - \$1.327 (0.76%)
- Japanese Yen - 145.930 (-1.68%)

#### Cryptocurrencies

- Bitcoin - \$102,530.30 (-1.34%)
- Ether - \$2,404.85 (-5.80%)
- XRP - \$2.31 (-9.77%)

#### Bonds

- 10-YR Treasury - 4.484% (0.22%)
- Germany's 1-YR - 1.858% (-4.08%)
- Britain's 10-YR - 4.647% (-0.06%)

#### Commodities

- Gold - \$3,180.31 / oz. (-3.33%)
- Silver - \$32.25 / T. oz. (-0.52%)
- WTX Oil - \$61.40 / b (0.02%)
- Nat. Gas - \$3.17 / MMBtu (-14.78%)



### LOOKING FORWARD:

U.S. stock markets are trading slightly higher this week, with the S&P 500 reaching a 2.5-month high, while the Nasdaq remains range-bound. The rally is being driven by easing U.S.-China trade tensions and falling Treasury yields, which have raised hopes for a potential Federal Reserve rate cut to stave off a recession. Key Market Drivers include: Risk-on sentiment is gaining traction as fears over trade conflicts ease; Declining T-note yields are supporting equities; Speculation is growing that the Fed may cut rates later this year; Atlanta Fed President Bostic expects no recession and hinted at one rate cut in 2025. U.S. equities have outperformed markets in Europe, China, and Mexico in the past week, driven by optimism about the U.S. economy. \$20 billion flowed into U.S. stock funds last week, the first inflow in over a month. Hedge funds have shifted from tech to defensive stocks amid earlier economic uncertainty. The Nasdaq 100 saw an 8.3% decline earlier this year due to fears of an AI-driven tech bubble.

### STORY OF THE WEEK:

Kraft Heinz is investing \$3 billion to upgrade its 30 U.S. factories, marking its largest plant investment in a decade. Despite low consumer sentiment and reduced sales and profit forecasts, the company aims to boost efficiency, cut costs, and speed up product development. The move is also intended to mitigate the impact of tariffs, especially a new 10% levy on imports like coffee. Most of Kraft Heinz's products are made in the U.S., and the company says the upgrades will secure long-term production and protect market share. The investment is expected to create 3,500 construction jobs, though no significant increase in permanent staffing is planned. The initiative includes a previously announced \$400 million distribution center in Illinois. Other food companies like Kimberly-Clark, Anheuser-Busch, and Mars are also increasing U.S. manufacturing investments.

Link to Article: [Reuters](#)

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