

# MARKET UPDATE

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WEALTH MANAGEMENT

## MONDAY - APRIL 7TH, 2025

(MONDAY - MARCH 31ST, 2025 TO FRIDAY - APRIL 4TH, 2025)

### MARKET MOVERS:

\*All valuations of the following assets classes and markets done below are valued at close on the previous Friday of publication\*  
\*Cryptocurrency valuations are done on Monday morning of publication\*

#### Stock Market

- S&P 500 - 5,074.08 (-7.64%)
- Nasdaq - 17,397.70 (-7.60%)
- DJIA - 38,314.86 (-6.95%)
- MSCI World - 507.44 (-8.58%)

#### Currencies

- US Dollar - 102.892 (-0.95%)
- Euro - \$1.095 (1.01%)
- British Pound - \$1.289 (-0.54%)
- Japanese Yen - 148.730 (-1.42%)

#### Cryptocurrencies

- Bitcoin - \$83,553.17 (-5.36%)
- Ether - \$1,549.48 (-15.18%)
- XRP - \$1.88 (-9.57%)

#### Bonds

- 10-YR Treasury - 4.009% (-4.77%)
- Germany's 1-YR - 1.992% (-6.17%)
- Britain's 10-YR - 4.453% (-5.03%)

#### Commodities

- Gold - \$3,071.38 / oz. (-0.70%)
- Silver - \$30.87 / T. oz. (-9.66%)
- WTX Oil - \$61.62 / b (-10.79%)



### LOOKING FORWARD:

Global equity markets are facing significant volatility, primarily driven by escalating trade disputes and new tariff regulations. The S&P 500 is nearing bear market territory, with a nearly 6% drop, while the Nasdaq Composite has already entered a bear market, falling 22%. The Dow Jones Industrial Average and the Russell 2000 also saw declines, reflecting the overall market downturn. This sell-off has been fueled by the Trump administration's announcement of substantial tariffs, including a 10% baseline duty on all U.S. imports starting April 5, and higher retaliatory tariffs on countries like China, Japan, and Vietnam from April 9. These moves have raised fears of a global trade war, threatening economic growth and sparking market volatility, as evidenced by the VIX "fear gauge" surging to 45.31. In the bond market, T-notes saw a boost due to concerns over a potential recession, with yields falling to six-month lows. In summary, while the immediate outlook is volatile.

### STORY OF THE WEEK:

Tesla reported 336,681 vehicle deliveries in Q1 2025, marking a 13% drop from the same period in 2024. The company produced 362,615 vehicles during the quarter. Analysts had anticipated deliveries between 360,000 and 370,000, with Tesla's performance falling short of expectations. Tesla's shares rebounded slightly, rising more than 5%, after a dip linked to speculation about CEO Elon Musk's future role in the Department of Government Efficiency. Despite production challenges, Tesla faces growing competition in the EV market. In Europe, Tesla's market share in battery electric vehicles dropped significantly, and its sales in China also fell 11.5%. Tesla's Q1 2025 results came after a turbulent quarter, during which its stock saw a 36% decline, erasing \$460 billion in market value, the worst performance since Q4 2022. The company's performance has been impacted by both external competition and internal challenges.

Link to Article: [CNBC](#)

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